

Ticker: **V US EQUITY**

**Visa Inc (New York: V, Currency: USD)**

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Website	usa.visa.com
Number of Employees	34,100
Ticker:	V US

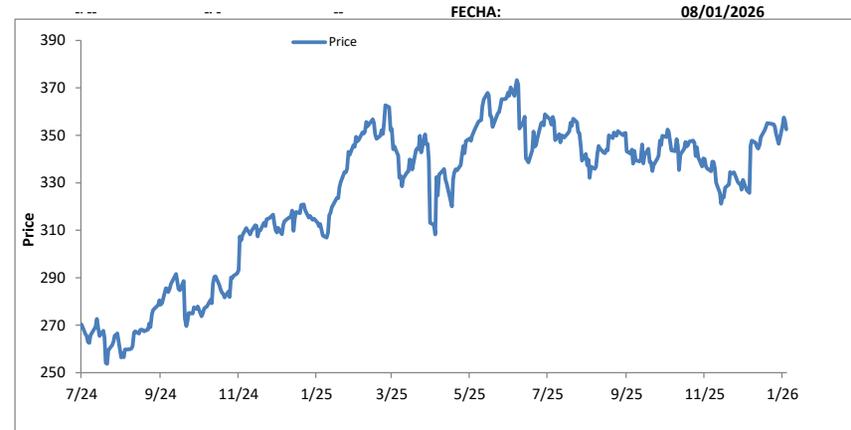
One Market Plaza San Francisco, CA 94105 United States
Phone : 1-650-432-3200
Fax : --

↓ **352.41** -3.47

Visa Inc. opera una red minorista de pagos electrónicos y gestiona servicios financieros globales. Ofrece comercio global a través de la transferencia de valor e información entre instituciones financieras, comerciantes, consumidores, negocios y entidades de Estado.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	352.57	Market Cap (MM)	689,858.5
Open	355.00	Shares Out. (MM)	1,685.8
Previous Close	355.88	Float %	99.4%
Change	-1.68	Shares sold short (MM)	24,838,184.0
Change %	-0.47	Dividend Yield %	0.7
Day High/Day Low	356.4 / 349.5	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	375.5 / 299.0	P / Diluted EPS Before XO	
Volume (MM)	3.11	Beta	0.83
Avg. Vol - 3 mo (MM)	6.11		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	40,000.0	Cash & ST Invst.	19,996
EBIT - LTM	23,994.0	Total Assets	99,627.0
EBITDA - LTM	25,214.0	Total Debt	26,084.0
Net Income - LTM	20,058.0	Total Liabilities	61,718.0
Total Enterprise Value	692,224	Total Equity	37,909.0
TEV/ Total Revenue	15.6 x	Cash from Operations - LTM	23,059.0
TEV/ EBITDA	24.8 x	Cash from Investing - LTM	708.0
		Cash from Financing -LTM	-18,543.0



Company Notes	
2015 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$11.000 from Litization / Settlement	a loss of \$110.040 from Other One-Time Charges
2015 Q3 GAAP Net Income includes, (in millions, after-tax): a loss of \$110.040 from Other One-Time Charees	2015 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.000 from Legal/Litization/Settlement
2015 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.000 from Legal/Litigation/Settlement	2014 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense
2014 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense
2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2013 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3 from litigation provision.
2013 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3 from litigation provision.	2013 Q3 GAAP Net Income includes, (in millions, pre-tax): a gain of \$1.000 from Legal/Litigation/Settlement
2013 Q3 GAAP Net Income includes, (in millions, pre-tax): a gain of \$1.000 from Legal/Litigation/Settlement	2013 Q2 GAAP Net Income includes, (in millions, pre-tax):
2013 Q2 GAAP Net Income includes, (in millions, pre-tax):	

Key Board Members		
Name	Title	Organization
John F Lundgren	Chairman	Visa Inc
Lloyd A Carney	Chairman Founder	Topgolf Callaway Brands Corp Carney Technology Acquisition
Francisco Javier Fernandez-Carbajal	Chancellor Chairman Board Member Board Member	University Of Technology, Jama Grid Dynamics Holdings Inc Vertex Pharmaceuticals Inc Visa Inc
Maynard G Webb	Director General Board Member Board Member	Norte Capital Cemex Sab De Cv Visa Inc
Denise M Morrison	Founder Co-Founder Board Member Board Member Board Member Board Member Board Member Board Member Board Member Board Member Board Member	Webb Investment Services Inc Everwise Corp Applavin Corp Salesforce Inc Visa Inc Salesforce Ventures Quest Diagnostics Inc Visa Inc Metropolitan Life Insurance Co Metlife Inc Grocery Manufacturers Associat Catalyst
Teri L List-Stoll	Board Member Board Member Board Member Board Member Board Member	Lululemon Athletica Inc Visa Inc Microsoft Corp Danaher Corp
Kermit R Crawford "Ker"	Board Member Board Member Board Member	Visa Inc Ch Robinson Worldwide Inc Allstate Corp

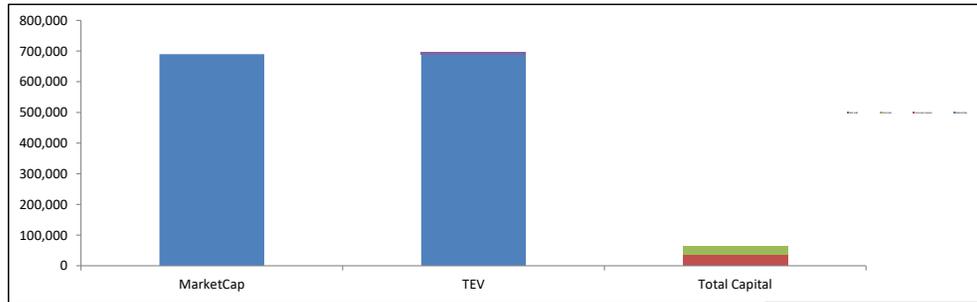
Ticker: **V US EQUITY**  
 Period Type: **Annuals**

**Visa Inc**

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

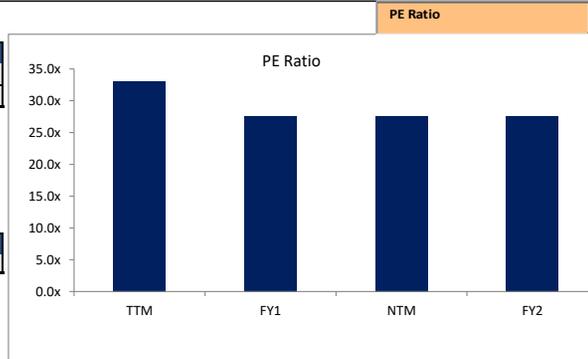
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
<b>Key Financials</b>											
	Actuals						LTM		Estimates		
For the Fiscal Period Ending	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023	30/09/2024	30/09/2025	30/09/2025	30/09/2026	30/09/2027	30/09/2028
Currency	USD										
Tesla Inc. opera como una empresa multinacional de automoción y energía limpia. Diseña y fabrica vehículos eléctricos, almacenamiento de energía de batería											
Total Revenue	22,977.0	21,846.0	24,105.0	29,310.0	32,653.0	35,926.0	40,000.0	10,724.0	40,000.0	10,676.8	10,676.8
Growth Over Prior Year	11.5%	(4.9%)	10.3%	21.6%	11.4%	10.0%	11.3%	11.3%	12.4%	12.4%	12.4%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
Margin %	--	--	--	--	--	--	--	--	--	--	--
EBITDA	15,657.0	14,962.0	16,719.0	19,791.0	22,072.0	24,808.0	25,409.0	25,214.0	7,674.4	7,674.4	7,674.4
Margin %	68.1%	68.5%	69.4%	67.5%	67.6%	69.1%	63.5%	235.1%	19.2%	71.9%	71.9%
EBIT	15,001.0	14,081.0	15,804.0	18,813.0	21,000.0	23,595.0	23,994.0	23,994.0	7,414.9	7,414.9	7,414.9
Margin %	65.3%	64.5%	65.6%	64.2%	64.3%	65.7%	60.0%	223.7%	18.5%	69.4%	69.4%
Earnings from Cont. Ops.	12,080.0	10,866.0	12,311.0	14,957.0	17,273.0	19,743.0	20,058.0	20,058.0	--	--	--
Margin %	52.6%	49.7%	51.1%	51.0%	52.9%	55.0%	50.1%	187.0%	--	--	--
Net Income	12,080.0	10,866.0	12,311.0	14,957.0	17,273.0	19,743.0	20,058.0	20,058.0	6,066.4	6,066.4	6,066.4
Margin %	52.6%	49.7%	51.1%	51.0%	52.9%	55.0%	50.1%	187.0%	15.2%	56.8%	56.8%
Diluted EPS Excl. Extra Items	4.8	4.4	5.0	7.0	8.3	9.7	9.6	9.6	3.1	3.1	3.1
Growth Over Prior Year	19.9%	(8.2%)	15.0%	39.0%	18.3%	17.5%	(1.8%)	3.2%	14.0%	14.0%	14.0%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	352.52
Shares Out.	1,685.77
<b>Market Capitalization (USD)</b>	<b>689,760.70</b>
- Cash & Short Term Investments	19,996.00
+ Total Debt	26,084.00
+ Pref. Equity	745.00
+ Total Minority Interest	0.00
<b>= Total Enterprise Value (USD)</b>	<b>692,223.70</b>
Book Value of Common Equity	37,164.00
+ Pref. Equity	745.00
+ Total Minority Interest	0.00
+ Total Debt	26,084.00
<b>= Total Capital</b>	<b>63,993.00</b>



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2025	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	15.6x	15.6x	65.1x	65.1x	65.1x
TEV/EBITDA	24.6x	24.8x	22.2x	22.2x	22.2x
TEV/EBIT	26.0x	26.1x	23.0x	23.0x	23.0x
P/Diluted EPS Before Extra	35.7x	35.7x			
P/BV	16.8x	16.8x	17.7x	17.7x	17.7x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	33.1x	27.6x	27.6x	27.6x
TEV / EBITDA	24.8x	22.2x	22.2x	22.2x
Price / CF	28.2x	23.4x	23.4x	23.4x
Price / Book	17.3x	17.7x	17.7x	17.7x
Dividend Yield	0.7x	0.8x	0.8x	0.8x



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Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

## Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
<b>Income Statement</b>											
<b>Income Sheet as of:</b>											
<b>Currency</b>	30/09/2015 USD	30/09/2016 USD	30/09/2017 USD	30/09/2018 USD	30/09/2019 USD	30/09/2020 USD	30/09/2021 USD	30/09/2022 USD	30/09/2023 USD	30/09/2024 USD	30/09/2025 USD
Revenue	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00	35,926.00	40,000.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>13,880.00</b>	<b>15,082.00</b>	<b>18,358.00</b>	<b>20,609.00</b>	<b>22,977.00</b>	<b>21,846.00</b>	<b>24,105.00</b>	<b>29,310.00</b>	<b>32,653.00</b>	<b>35,926.00</b>	<b>40,000.00</b>
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Profit</b>	<b>13,880.00</b>	<b>15,082.00</b>	<b>18,358.00</b>	<b>20,609.00</b>	<b>22,977.00</b>	<b>21,846.00</b>	<b>24,105.00</b>	<b>29,310.00</b>	<b>32,653.00</b>	<b>35,926.00</b>	<b>40,000.00</b>
Selling General & Admin Exp.	3,512.00	5,770.00	5,038.00	6,356.00	6,599.00	6,271.00	6,767.00	8,893.00	9,974.00	10,519.00	13,892.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	494.00	502.00	556.00	613.00	656.00	767.00	804.00	861.00	943.00	1,034.00	1,220.00
Other Operating Expense/(Income)	810.00	927.00	620.00	686.00	721.00	727.00	730.00	743.00	736.00	778.00	894.00
<b>Operating Expense, Total</b>	<b>4,816.00</b>	<b>7,199.00</b>	<b>6,214.00</b>	<b>7,655.00</b>	<b>7,976.00</b>	<b>7,765.00</b>	<b>8,301.00</b>	<b>10,497.00</b>	<b>11,653.00</b>	<b>12,331.00</b>	<b>16,006.00</b>
<b>Operating Income</b>	<b>9,064.00</b>	<b>7,883.00</b>	<b>12,144.00</b>	<b>12,954.00</b>	<b>15,001.00</b>	<b>14,081.00</b>	<b>15,804.00</b>	<b>18,813.00</b>	<b>21,000.00</b>	<b>23,595.00</b>	<b>23,994.00</b>
Interest Expense	3.00	427.00	563.00	612.00	533.00	516.00	513.00	538.00	644.00	641.00	589.00
Interest Income	-	-	-	-	-	-	-	-	-	-	-
<b>Net Interest Exp.</b>	<b>3.00</b>	<b>427.00</b>	<b>563.00</b>	<b>612.00</b>	<b>533.00</b>	<b>516.00</b>	<b>513.00</b>	<b>538.00</b>	<b>644.00</b>	<b>641.00</b>	<b>589.00</b>
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	66.00	(556.00)	(113.00)	(927.00)	(703.00)	(225.00)	(772.00)	(531.00)	(1,386.00)	(1,299.00)	(2,753.00)
<b>EBT Excl. Unusual Items</b>	<b>8,995.00</b>	<b>8,012.00</b>	<b>11,694.00</b>	<b>13,269.00</b>	<b>15,171.00</b>	<b>13,790.00</b>	<b>16,063.00</b>	<b>18,806.00</b>	<b>21,742.00</b>	<b>24,253.00</b>	<b>26,158.00</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	463.00	287.00	-	-	670.00	705.00	337.00	1,964.00
Other Unusual Items	-	-	-	(926.00)	(574.00)	-	-	(1,340.00)	(1,410.00)	(674.00)	(3,928.00)
<b>EBT Incl. Unusual Items</b>	<b>8,995.00</b>	<b>8,012.00</b>	<b>11,694.00</b>	<b>12,806.00</b>	<b>14,884.00</b>	<b>13,790.00</b>	<b>16,063.00</b>	<b>18,136.00</b>	<b>21,037.00</b>	<b>23,916.00</b>	<b>24,194.00</b>
Income Tax Expense	2,667.00	2,021.00	4,995.00	2,505.00	2,804.00	2,924.00	3,752.00	3,179.00	3,764.00	4,173.00	4,136.00
<b>Earnings from Cont. Ops.</b>	<b>6,328.00</b>	<b>5,991.00</b>	<b>6,699.00</b>	<b>10,301.00</b>	<b>12,080.00</b>	<b>10,866.00</b>	<b>12,311.00</b>	<b>14,957.00</b>	<b>17,273.00</b>	<b>19,743.00</b>	<b>20,058.00</b>
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>6,328.00</b>	<b>5,991.00</b>	<b>6,699.00</b>	<b>10,301.00</b>	<b>12,080.00</b>	<b>10,866.00</b>	<b>12,311.00</b>	<b>14,957.00</b>	<b>17,273.00</b>	<b>19,743.00</b>	<b>20,058.00</b>
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>6,328.00</b>	<b>5,991.00</b>	<b>6,699.00</b>	<b>10,301.00</b>	<b>12,080.00</b>	<b>10,866.00</b>	<b>12,311.00</b>	<b>14,957.00</b>	<b>17,273.00</b>	<b>19,743.00</b>	<b>20,058.00</b>
Abnormal Losses (Gains)	124.00	1,812.00	19.00	509.00	273.00	(37.56)	(536.00)	1,254.00	1,100.00	689.00	2,969.00
Tax Effect on Abnormal Items	(243.90)	(648.70)	1,508.35	(119.00)	(84.00)	338.25	1,121.37	(271.00)	(231.00)	(130.00)	(649.00)
<b>NI to Common Excl. Extra Items</b>	<b>6,208.10</b>	<b>6,954.30</b>	<b>8,226.35</b>	<b>10,691.00</b>	<b>12,269.00</b>	<b>11,166.69</b>	<b>12,896.37</b>	<b>15,940.00</b>	<b>18,142.00</b>	<b>20,302.00</b>	<b>22,378.00</b>
<b>Per Share Items</b>											
Basic EPS	2.85	2.76	3.18	5.03	6.04	5.56	6.33	9.06	10.68	12.18	10.85
Basic EPS Excl. Extra Items	2.85	2.76	3.18	5.03	6.04	5.56	6.33	9.06	10.68	12.18	10.85
Weighted Avg. Basic Shares Out.	2,221.00	2,170.00	2,104.00	2,049.00	1,999.00	1,953.00	1,946.00	1,651.00	1,618.00	1,621.00	1,848.00
Diluted EPS	2.32	2.24	2.52	3.98	4.78	4.38	5.04	7.00	8.28	9.73	9.55
Diluted EPS Excl. Extra Items	2.32	2.24	2.52	3.98	4.78	4.38	5.04	7.00	8.28	9.73	9.55
Weighted Avg. Diluted Shares Out.	2,724.00	2,678.00	2,654.00	2,586.00	2,529.00	2,479.00	2,443.00	2,136.00	2,085.00	2,029.00	2,100.00
Normalized Basic EPS	2.62	2.84	3.48	4.61	5.44	5.04	5.91	7.50	8.77	10.05	11.47
Normalized Diluted EPS	2.28	2.60	3.10	4.13	4.85	4.50	5.28	7.46	8.70	10.01	10.66
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	16.85	20.28	15.55	17.50	17.38	21.93	21.10	17.39	17.52	17.08	21.74
<b>Supplemental Items</b>											
EBITA	9,127.00	7,933.00	12,200.00	13,009.00	15,061.00	14,275.00	15,998.00	19,020.00	21,205.00	23,853.00	24,407.00
EBIT	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00	18,813.00	21,000.00	23,595.00	23,994.00
As Reported Total Revenue*	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00	35,926.00	40,000.00
Effective Tax Rate %	29.65	25.22	42.71	19.56	18.84	21.20	23.36	17.53	17.89	17.45	17.10
Normalized Net Income	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37	15,940.00	18,142.00	20,302.00	22,378.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
<b>Supplemental Operating Expense Items</b>											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	187.00	221.00	235.00	327.00	407.00	416.00	542.00	602.00	765.00	850.00	897.00
<b>Stock-Based Comp., Total</b>	<b>187.00</b>	<b>221.00</b>	<b>235.00</b>	<b>327.00</b>	<b>407.00</b>	<b>416.00</b>	<b>542.00</b>	<b>602.00</b>	<b>765.00</b>	<b>850.00</b>	<b>897.00</b>

Ticker:	V US EQUITY
Period Type	Annuals

V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023	30/09/2024	30/09/2025
Currency	USD										
<b>ASSETS</b>											
Cash And Equivalents	3,518.00	5,619.00	9,874.00	8,162.00	7,838.00	16,289.00	16,487.00	15,689.00	16,286.00	11,975.00	17,164.00
Short Term Investments	2,497.00	3,319.00	3,564.00	3,547.00	4,236.00	3,752.00	2,025.00	2,833.00	3,842.00	3,200.00	1,833.00
<b>Total Cash &amp; ST Investments</b>	<b>6,015.00</b>	<b>8,938.00</b>	<b>13,438.00</b>	<b>11,709.00</b>	<b>12,074.00</b>	<b>20,041.00</b>	<b>18,512.00</b>	<b>18,522.00</b>	<b>20,128.00</b>	<b>15,175.00</b>	<b>18,997.00</b>
Accounts & Notes Receivable	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00	2,020.00	2,291.00	2,561.00	3,126.00
<b>Total Receivables</b>	<b>847.00</b>	<b>1,041.00</b>	<b>1,132.00</b>	<b>1,208.00</b>	<b>1,542.00</b>	<b>1,618.00</b>	<b>1,968.00</b>	<b>2,020.00</b>	<b>2,291.00</b>	<b>2,561.00</b>	<b>3,126.00</b>
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	353.00	555.00	550.00	562.00	712.00	757.00	856.00	2,668.00	2,584.00	3,312.00	2,679.00
Restricted Cash	1,072.00	1,027.00	1,031.00	1,491.00	1,205.00	901.00	894.00	1,449.00	1,764.00	3,089.00	2,990.00
Other Current Assets	2,605.00	2,752.00	2,872.00	3,246.00	5,437.00	4,328.00	5,377.00	5,546.00	6,765.00	9,896.00	9,974.00
<b>Total Current Assets</b>	<b>10,892.00</b>	<b>14,313.00</b>	<b>19,023.00</b>	<b>18,216.00</b>	<b>20,970.00</b>	<b>27,645.00</b>	<b>27,607.00</b>	<b>30,205.00</b>	<b>33,532.00</b>	<b>34,033.00</b>	<b>37,766.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>1,888.00</b>	<b>2,150.00</b>	<b>2,253.00</b>	<b>2,472.00</b>	<b>2,695.00</b>	<b>2,737.00</b>	<b>3,230.00</b>	<b>3,703.00</b>	<b>3,913.00</b>	<b>4,697.00</b>	<b>5,190.00</b>
Long-term Investments	3,384.00	3,931.00	1,926.00	4,082.00	2,157.00	231.00	1,705.00	2,136.00	1,921.00	2,545.00	999.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	24,072.00	43,641.00	44,775.00	44,455.00	46,752.00	50,306.00	50,354.00	49,457.00	51,133.00	53,236.00	55,672.00
<b>Total Assets</b>	<b>40,236.00</b>	<b>64,035.00</b>	<b>67,977.00</b>	<b>69,225.00</b>	<b>72,574.00</b>	<b>80,919.00</b>	<b>82,896.00</b>	<b>85,501.00</b>	<b>90,499.00</b>	<b>94,511.00</b>	<b>99,627.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	2,395.00	2,782.00	1,739.00	2,335.00	1,999.00	3,575.00	2,194.00	2,815.00	3,257.00	8,174.00	10,362.00
Short-term Borrowings	-	-	1,749.00	-	-	3,107.00	1,102.00	2,348.00	106.00	150.00	5,719.00
Accounts Payable	127.00	203.00	179.00	183.00	156.00	174.00	266.00	340.00	375.00	479.00	555.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	2,852.00	5,061.00	5,198.00	7,627.00	9,635.00	7,654.00	9,843.00	11,624.00	14,345.00	17,714.00	18,412.00
<b>Total Current Liabilities</b>	<b>5,374.00</b>	<b>8,046.00</b>	<b>8,865.00</b>	<b>10,145.00</b>	<b>11,790.00</b>	<b>14,510.00</b>	<b>13,405.00</b>	<b>17,127.00</b>	<b>18,083.00</b>	<b>26,517.00</b>	<b>35,048.00</b>
Long-Term Debt	-	15,882.00	16,618.00	16,630.00	16,729.00	21,590.00	20,449.00	20,622.00	20,875.00	21,521.00	20,365.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	5,020.00	7,195.00	9,734.00	8,444.00	9,371.00	8,609.00	11,453.00	12,171.00	12,808.00	7,336.00	6,305.00
<b>Total Liabilities</b>	<b>10,394.00</b>	<b>31,123.00</b>	<b>35,217.00</b>	<b>35,219.00</b>	<b>37,890.00</b>	<b>44,709.00</b>	<b>45,307.00</b>	<b>49,920.00</b>	<b>51,766.00</b>	<b>55,374.00</b>	<b>61,718.00</b>
Pref. Stock, Non-Redeem.	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00	2,324.00	1,698.00	1,031.00	745.00
<b>Total Pref. Equity</b>	<b>-</b>	<b>5,717.00</b>	<b>5,526.00</b>	<b>5,470.00</b>	<b>5,462.00</b>	<b>5,086.00</b>	<b>3,080.00</b>	<b>2,324.00</b>	<b>1,698.00</b>	<b>1,031.00</b>	<b>745.00</b>
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	18,073.00	17,395.00	16,900.00	16,678.00	16,541.00	16,721.00	18,855.00	19,545.00	20,452.00	21,229.00	21,934.00
Retained Earnings	11,843.00	10,462.00	9,508.00	11,318.00	13,502.00	14,088.00	15,351.00	16,116.00	18,040.00	17,289.00	15,106.00
Treasury Stock	-	(170.00)	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(74.00)	(492.00)	826.00	540.00	(821.00)	315.00	303.00	(2,404.00)	(1,457.00)	(412.00)	124.00
<b>Total Common Equity</b>	<b>29,842.00</b>	<b>27,195.00</b>	<b>27,234.00</b>	<b>28,536.00</b>	<b>29,222.00</b>	<b>31,124.00</b>	<b>34,509.00</b>	<b>33,257.00</b>	<b>37,035.00</b>	<b>38,106.00</b>	<b>37,164.00</b>
<b>Total Equity</b>	<b>29,842.00</b>	<b>32,912.00</b>	<b>32,760.00</b>	<b>34,006.00</b>	<b>34,684.00</b>	<b>36,210.00</b>	<b>37,589.00</b>	<b>35,581.00</b>	<b>38,733.00</b>	<b>39,137.00</b>	<b>37,909.00</b>
<b>Total Liabilities And Equity</b>	<b>40,236.00</b>	<b>64,035.00</b>	<b>67,977.00</b>	<b>69,225.00</b>	<b>72,574.00</b>	<b>80,919.00</b>	<b>82,896.00</b>	<b>85,501.00</b>	<b>90,499.00</b>	<b>94,511.00</b>	<b>99,627.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	2,215.00	2,133.00	2,076.00	2,025.00	1,974.00	1,939.00	1,932.00	1,890.00	1,849.00	1,868.00	1,825.00
Total Shares Out. on Balance Sheet Date	2,215.00	2,133.00	2,076.00	2,025.00	1,974.00	1,939.00	1,932.00	1,890.00	1,849.00	1,868.00	1,825.00
Book Value/Share	13.47	12.75	13.12	14.09	14.80	16.05	17.86	17.60	20.03	20.40	20.36
Tangible Book Value	6,656.00	(15,105.00)	(15,724.00)	(14,216.00)	(13,214.00)	(12,594.00)	(9,113.00)	(9,595.00)	(7,066.00)	(7,724.00)	(10,361.00)
Tangible Book Value/Share	3.00	(7.08)	(7.57)	(7.02)	(6.69)	(6.50)	(4.72)	(5.08)	(3.82)	(4.13)	(5.68)
Total Debt	-	15,882.00	18,367.00	16,630.00	16,729.00	24,697.00	21,551.00	22,970.00	20,981.00	21,671.00	26,084.00
Net Debt	(9,399.00)	3,013.00	1,897.00	(485.00)	850.00	2,575.00	(926.00)	(30.00)	(4,073.00)	427.00	2,463.00
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	11,300.00	-	-	17,000.00	19,500.00	20,500.00	21,500.00	26,500.00	28,800.00	31,600.00	34,100.00



Ticker: V US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023	30/09/2024	30/09/2025
TEV / LTM Total Revenue	Close	10.4x	12.7x	12.6x	15.3x	15.3x	18.3x	18.1x	11.5x	12.9x	14.3x	15.6x
	Average	13.4x	13.8x	16.3x	17.6x	18.0x	18.7x	23.0x	19.1x	16.1x	16.7x	18.5x
	High	15.2x	15.5x	18.7x	20.7x	20.8x	21.3x	25.8x	21.5x	17.7x	18.2x	20.6x
	Low	10.5x	11.6x	14.1x	15.2x	14.8x	13.7x	18.8x	12.9x	13.0x	14.4x	15.5x
TEV / LTM EBITDA	Close	15.2x	22.8x	18.2x	23.2x	22.4x	26.8x	26.1x	17.0x	19.1x	20.7x	24.6x
	Average	21.0x	20.0x	29.3x	25.5x	27.4x	27.4x	33.6x	27.5x	23.8x	24.6x	26.8x
	High	23.7x	27.8x	33.7x	29.9x	31.6x	31.2x	37.7x	31.0x	26.2x	26.9x	29.8x
	Low	16.3x	16.9x	21.9x	21.9x	22.5x	20.0x	27.5x	19.2x	19.2x	21.4x	22.4x
TEV / LTM EBIT	Close	16.0x	24.2x	19.1x	24.3x	23.4x	28.4x	27.5x	17.8x	20.0x	21.8x	26.0x
	Average	22.2x	21.1x	31.2x	26.7x	28.6x	28.6x	35.7x	29.0x	25.0x	25.9x	28.1x
	High	25.0x	29.6x	35.8x	31.3x	33.1x	32.6x	40.0x	32.8x	27.5x	28.3x	31.3x
	Low	17.3x	17.8x	22.9x	22.9x	23.6x	20.9x	29.2x	20.2x	20.2x	22.4x	23.5x
Price / LTM EPS	Close	30.6x	31.8x	34.0x	36.3x	35.5x	44.4x	42.2x	23.8x	26.4x	27.5x	32.0x
	Average	34.0x	33.8x	34.7x	40.5x	37.8x	38.7x	48.7x	39.8x	29.9x	30.6x	33.3x
	High	39.1x	36.6x	40.9x	48.4x	44.9x	44.6x	55.7x	44.6x	33.2x	33.5x	37.3x
	Low	25.6x	29.7x	29.0x	34.0x	29.4x	28.0x	40.2x	23.8x	23.9x	26.3x	27.4x
Price / Book Value	Close	5.2x	6.5x	8.0x	10.7x	11.6x	12.5x	12.5x	10.1x	11.5x	13.5x	16.8x
	Average	5.4x	5.7x	7.1x	9.6x	11.1x	12.7x	13.7x	11.8x	12.7x	13.3x	16.3x
	High	6.3x	6.5x	8.3x	11.4x	13.2x	14.6x	15.6x	13.2x	14.1x	14.6x	18.3x
	Low	4.1x	5.0x	5.9x	8.0x	8.6x	9.2x	11.3x	10.0x	10.1x	11.4x	13.4x
Price / Tangible Book Value	Close	23.2x	--	--	--	--	--	--	--	--	--	--
	Average	35.0x	25.7x	--	--	--	--	--	--	--	--	--
	High	40.4x	27.7x	--	--	--	--	--	--	--	--	--
	Low	23.2x	22.6x	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	23.5x	32.2x	24.0x	23.8x	26.9x	37.4x	28.5x	15.6x	17.9x	22.3x	27.4x
	Average	20.9x	26.0x	35.0x	28.7x	24.7x	29.4x	41.0x	26.8x	19.6x	20.8x	27.1x
	High	24.0x	32.2x	41.3x	34.3x	29.4x	37.4x	46.9x	30.1x	21.7x	22.7x	30.3x
	Low	15.7x	22.9x	24.0x	23.8x	19.3x	21.2x	28.5x	15.6x	15.6x	17.8x	22.2x
TEV / LTM FCF	Close	25.1x	35.5x	26.0x	25.2x	28.6x	40.2x	29.8x	16.4x	18.9x	23.8x	29.2x
	Average	22.6x	27.8x	38.7x	31.1x	26.2x	31.2x	44.1x	28.1x	20.6x	21.9x	28.9x
	High	26.0x	35.5x	45.6x	37.1x	31.1x	40.2x	50.5x	31.5x	22.9x	24.0x	32.4x
	Low	17.0x	24.4x	26.0x	25.2x	20.4x	22.6x	29.8x	16.4x	16.5x	18.8x	23.7x
Dividend Yield	Close	0.7	0.7	0.5	0.6	0.6	0.6	0.6	0.9	0.8	0.8	0.7
	Average	2.4	0.6	0.6	0.4	0.6	0.6	0.6	0.6	0.7	0.7	0.6
	High	3.2	0.7	0.7	0.6	0.7	0.8	0.7	0.9	0.9	0.8	0.8
	Low	0.7	0.6	0.5	0.3	0.5	0.5	0.5	0.6	0.6	0.6	0.6





Ticker: V US EQUITY	V US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type: Annuals	Consolidated	Yes	Accounting	Mixed		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023	30/09/2024	30/09/2025
<b>REVENUE</b>											
<b>Revenue by Product</b>											
For the Fiscal Period Ending											
Revenue	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00	35,926.00	40,000.00
Data Processing	6,302.00	6,747.00	7,975.00	9,027.00	10,333.00	10,975.00	12,792.00	14,438.00	16,007.00	17,714.00	19,993.00
Service	5,552.00	6,272.00	7,786.00	8,918.00	9,700.00	9,804.00	11,475.00	13,361.00	14,826.00	16,114.00	17,539.00
International Transaction	4,064.00	4,649.00	6,321.00	7,211.00	7,804.00	6,299.00	6,530.00	9,815.00	11,638.00	12,665.00	14,166.00
Other	823.00	823.00	841.00	944.00	1,313.00	1,432.00	1,675.00	1,991.00	2,479.00	3,197.00	4,053.00
Client Incentives	(2,861.00)	(3,409.00)	(4,565.00)	(5,491.00)	(6,173.00)	(6,664.00)	(8,367.00)	(10,295.00)	(12,297.00)	(13,764.00)	(15,751.00)
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023	30/09/2024	30/09/2025
For the Fiscal Period Ending											
Revenue	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00	35,926.00	40,000.00
International	7,406.00	7,851.00	9,654.00	11,277.00	12,698.00	11,721.00	12,945.00	16,459.00	18,515.00	21,146.00	24,367.00
US	6,219.00	7,231.00	8,704.00	9,332.00	10,279.00	10,125.00	11,160.00	12,851.00	14,138.00	14,780.00	15,633.00
	255.00	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX



